DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2020/21 & 2021/22											
		2020/21			2021/22						
£000	Note	Original 2020/21	Forecast Outturn Q3	Variance	Updates from Business Plan				Feb 2021		Estimate
					CPI + 1% rent increase	Interest	Depreciation	Other	OSC Changes	Growth / (Savings)	2021/22
Income											
Dwelling Rents	1	(54,435)	(54,358)	77	(919)			(111)		(1,030)	(55,46
Non-Dwelling Rents		(102)	(102)	0						0	(102
Tenant Service Charges		(1,517)	(1,306)	211						0	(1,51
Leaseholder Charges		(593)	(593)	0						0	(593
Interest and Investment Income		(192)	(92)	100						0	(192
Contributions to Expenditure		(645)	(530)	115						0	(64
Total Income		(57,484)	(56,981)	503	(919)	0	0	(111)		(1,030)	(58,514
Expenditure											
Repairs and Maintenance	2	12,068	7,899	(4,169)				(460)		(460)	11,60
Revenue Contribution to Capital	3	5,855	5,855	(4,109)				1,553	(38)	1,516	7,37
Supervision & Management	4	14,196	14,178	(18)				(541)	38	(504)	13,69
Corporate and Democratic Core	+ -	335	335	0				6	30	6	34
Rent, Rates, Taxes & Other Charges		36	160	124				0		0	3
Provision for Bad Debts		975	2,075	1,100						0	97:
Interest Payable		11,586	11,586	0						0	11,58
Depreciation	5	12,866	12,866	0			39			39	12,90
Total Expenditure	+ - +	57,917	54,954	(2,963)	0	0		558	0	597	58,51
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HRA Deficit / (Surplus)		433	(2,027)	(2,460)	(919)	0	39	447	0	(433)	(0
Housing Revenue Account Balance:											
Opening Balance at 1 April		(2,892)	(2,892)	0							(2,89
Deficit / (Surplus) for the year		(2,032)	(2,032)	0							(2,00)
Closing Balance at 31 March		(2,892)	(2,892)	0							(2,89
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Earmarked Reserves:											
Opening Balance at 1 April		(5,739)	(5,739)	0							(3,72
Contribution from / (to) Reserve	6	433	2,014	1,581						0	2,47
Closing Balance at 31 March		(5,306)	(3,725)	1,581					ĺ		(1,25 ⁻